

PROTECT
TECHNOLOGY
MANAGEMENT



FUND
IllinoisVENTURES



SUPPORT
ENTERPRISEWORKS



LAUNCH
RESEARCH PARK



The
OVPR
pipeline
PROTECTS,
FUNDS, and
SUPPORTS
ideas prior
to their
LAUNCH
as startup
businesses.

Together, the Offices of Technology Management, IllinoisVENTURES, EnterpriseWorks, and the Research Park **move ideas and products from the laboratory to the marketplace**, resulting in technology transfer, company formation, and startup success.



THE UNIVERSITY OF ILLINOIS is a world leader in research and discovery and is the largest educational institution in the state with more than 78,000 students, 23,000 faculty and staff, and campuses in Urbana-Champaign, Chicago, and Springfield.

For more information:

**OFFICE OF
THE VICE PRESIDENT
FOR RESEARCH**

UNIVERSITY OF ILLINOIS

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OVPR

INTRODUCTION & OVERVIEW

THE OFFICE OF THE VICE PRESIDENT FOR RESEARCH (OVPR) advances the economic development mission of the University of Illinois by supporting research and innovation activities that elevate ideas into sustainable businesses and global solutions.



UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

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OVPR
ELEVATING IDEAS.

ECONOMIC IMPACT

University of Illinois startup companies bring transformational innovations to market, create new jobs, and contribute to economic growth.



From 2010–2013, the University of Illinois was responsible for nearly 1/4 of the startups created at Illinois universities. The majority of these companies remain in Illinois.



The University of Illinois was designated an “Innovation and Economic Prosperity” University by the Association of Public & Land-grant Universities for its role in advancing the economic well-being of the state, region, and nation.



University of Illinois is ranked 5th among public U.S. universities for producing venture capital-funded entrepreneurs.



RESEARCH COLLABORATIVES

The University of Illinois has formed strategic research partnerships, across campuses and beyond institutional walls, to understand and address the biggest economic and technological challenges.

- The University of Illinois partnered with **UI LABS**, an independent research and development collaborative that spun out of the University, to lead a consortium of universities, industry, government, and community organizations that was awarded \$70 million from the U.S. Department of Defense to create the **DIGITAL MANUFACTURING & DESIGN INNOVATION INSTITUTE**.
- The **ILLINOIS MANUFACTURING LABORATORY (IML)** was created to help small- and medium-sized manufacturers in Illinois become more competitive on a regional, national, and global level.



ECONOMIC ENGAGEMENT

From city to small town, farming to manufacturing, and government to business, the University’s economic engagement and outreach activities impact the entire state.

The University is partnering with government, industry, and other academic institutions throughout the state to foster economic growth and collaboration by pooling resources to create solutions to regional challenges.



Participation in entrepreneurial events such as Chicago Ideas Week, ThinkChicago, and Campus 1871 allows the University to promote its talented faculty and students, while showcasing the state’s entrepreneurial opportunities.

